



THE STATE ASSOCIATION OF ACCOUNTANTS, AUDITORS, AND BUSINESS ADMINISTRATORS

## **SAAABA's January LUNCHEON**

Please join us:

### **When**

Wednesday, January 13,  
2010  
11:45-1:00pm

### **Topic**

Personal Income Tax  
Update: What's new on the  
2009 Return

### **Where**

Murray Van Wagoner  
building  
(Transportation Building)  
Lakeshore Learning Center  
425 W Ottawa  
Lansing, MI

### **Speaker**

Carrie L Hindmon, CPA  
Senior Manager  
Andrews Hooper & Pavlik  
P.L.C

### **Cost**

Members: \$10.00  
Non-Members: \$15.00

Registration for this event will be available on our website [www.saaaba.org](http://www.saaaba.org). Please be sure to register as soon as possible as space is limited, but no later than **January 7, 2010 (tomorrow!)**.

**NOTE:** You may be charged \$10 for reservations made and not kept unless cancellation is requested by the reservation deadline (5:00PM; January 7th).

## **Member Feedback**

Please let SAAABA know of any feedback that you have. If you want specific topics in the newsletter or have any speakers you would like to hear, please email [saaabapr@saaaba.com](mailto:saaabapr@saaaba.com).

## **2009 Annual Meeting Review**

**For those of you unable to attend the Annual Meeting, here is a short recap:**

\* We presented engraved plaques to board members to thank them for their prior years of service: Ed Timpf (MDOT), Mark Freeman (OAG), Mary Carrier (DCH) and Christine Apostol (DMVA). **Thank you all again for the service!!!**

\* Luncheon speaker Andy Brancato gave a thorough overview of the State of Michigan Lottery Operations and distributed instant tickets to attendees.

\* SAAABA mini-LED flashlights were distributed to all attendees. Look for these again (along with those handy sunglass holders) as door prizes during upcoming luncheon events.

\* Save the Date for the SAAABA's 53rd Annual Business Seminar on March 10, 2010.

## **Time to Renew Membership!**

We are now accepting Membership Applications for the 2009-2010 Fiscal Year. The membership is only \$25 a year (+optional donation for the LCC Scholarship Fund). For more information & to get the membership form please go to the following link: <http://www.saaaba.org/MembershipApplication.asp>.

## **Treasurer's Report**

SAAABA's funds are held on deposit at the NuUnion Credit Union. Funds as of November 30, 2009 are:

Savings	\$6,605.89
Checking	\$921.38
CDs	\$4,649.54
<b>Grand Total:</b>	<b>\$12,176.81</b>

## **Business News**

### **ARRA Update**

OMB recently released updated guidance regarding the Section 1512 ARRA Reporting. You can find this guidance at [http://www.whitehouse.gov/omb/assets/memoranda\\_2010/m10-08.pdf](http://www.whitehouse.gov/omb/assets/memoranda_2010/m10-08.pdf). This guidance simplified the way the jobs number was calculated by making it a quarterly number instead of a cumulative number and also clarifying that you should only count jobs that are charged to the ARRA funds (proportionately of course).