



THE STATE ASSOCIATION OF ACCOUNTANTS, AUDITORS, AND BUSINESS ADMINISTRATORS

SAAABA's January LUNCHEON

Please join us:

When

Wednesday, January 13,
2010
11:45-1:00pm

Topic

Personal Income Tax
Update: What's new on the
2009 Return

Where

Murray Van Wagoner
building
(Transportation Building)
Lakeshore Learning Center
425 W Ottawa
Lansing, MI

Speaker

Carrie L Hindmon, CPA
Senior Manager
Andrews Hooper & Pavlik
P.L.C

Cost

Members: \$10.00
Non-Members: \$15.00

Registration for this event will be available on our website www.saaaba.org. Please be sure to register as soon as possible as space is limited, but no later than **January 7, 2010 (tomorrow!)**.

NOTE: You may be charged \$10 for reservations made and not kept unless cancellation is requested by the reservation deadline (5:00PM; January 7th).

Member Feedback

Please let SAAABA know of any feedback that you have. If you want specific topics in the newsletter or have any speakers you would like to hear, please email saaabapr@saaaba.com.

2009 Annual Meeting Review

For those of you unable to attend the Annual Meeting, here is a short recap:

* We presented engraved plaques to board members to thank them for their prior years of service: Ed Timpf (MDOT), Mark Freeman (OAG), Mary Carrier (DCH) and Christine Apostol (DMVA). **Thank you all again for the service!!!**

* Luncheon speaker Andy Brancato gave a thorough overview of the State of Michigan Lottery Operations and distributed instant tickets to attendees.

* SAAABA mini-LED flashlights were distributed to all attendees. Look for these again (along with those handy sunglass holders) as door prizes during upcoming luncheon events.

* Save the Date for the SAAABA's 53rd Annual Business Seminar on March 10, 2010.

Time to Renew Membership!

We are now accepting Membership Applications for the 2009-2010 Fiscal Year. The membership is only \$25 a year (+optional donation for the LCC Scholarship Fund). For more information & to get the membership form please go to the following link: <http://www.saaaba.org/MembershipApplication.asp>.

Treasurer's Report

SAAABA's funds are held on deposit at the NuUnion Credit Union. Funds as of November 30, 2009 are:

Savings	\$6,605.89
Checking	\$921.38
CDs	\$4,649.54
Grand Total:	\$12,176.81

Business News

ARRA Update

OMB recently released updated guidance regarding the Section 1512 ARRA Reporting. You can find this guidance at http://www.whitehouse.gov/omb/assets/memoranda_2010/m10-08.pdf. This guidance simplified the way the jobs number was calculated by making it a quarterly number instead of a cumulative number and also clarifying that you should only count jobs that are charged to the ARRA funds (proportionately of course).