



THE STATE ASSOCIATION OF ACCOUNTANTS, AUDITORS, AND BUSINESS ADMINISTRATOR

**SAAABA's January Tax**

**Luncheon**

Please join us:

**When**

Wednesday, January 28<sup>th</sup>, 2009  
11:45-1:00pm

**Topic**

Personal Income Tax Update: What is new on the 2008 Return

\*\* Qualifies for 1 hour of Other CPE\*\*

**Where**

Murray Van Wagoner Building  
Transportation Building  
425 W Ottawa  
In the Lakeshore Learning Center

**Speaker**

Carrie L. Hindmon, CPA  
Senior Manager  
Andrews Hooper & Pavlik P.L.C.

**Cost**

Members: \$10.00  
Non-Members: \$15.00

Registration for this event will be available on our website [www.saaaba.org](http://www.saaaba.org). Please be sure to register as soon as possible as space is limited, but no later than **January 22, 2009**.

**Please Renew Membership!**

Please remember to renew your membership for FY October 2008-September 2009 if you have not already. The membership is only \$25 a year (+optional donation for the LCC Scholarship Fund). For more information & to get the membership form please go to the following link: <http://www.saaaba.org/MembershipApplication.asp>.

**SAAABA's February**

**Luncheon**

Please join us:

**When**

Wednesday, February 25<sup>th</sup>, 2009  
11:45-1:00pm

**Topic**

Other Post Employment Benefits (OPEB) Implementation

\*\* Qualifies for 1 hour of Accounting & Auditing CPE\*\*

**Where**

Murray Van Wagoner Building  
Transportation Building  
425 W Ottawa  
In the Lakeshore Learning Center

**Speaker**

Lisa Fath, Financial Reporting Manager  
Office of Financial Management

**Cost**

Members: \$10.00  
Non-Members: \$15.00

Registration for this event will be available on our website [www.saaaba.org](http://www.saaaba.org), beginning January 29th. Please be sure to register as soon as possible, but no later than **February 20, 2009**.

**Treasurer's Report**

SAAABA's funds are held on deposit at the NuUnion Credit Union. Funds as of December 31, 2008 are:

Savings	\$4,958.88
Checking	\$283.33
CDs	\$4,541.30
<b>Grand Total:</b>	<b>\$9,783.51</b>

**Member Feedback**

Please let SAAABA know of any feedback that you have. If you want specific topics in the newsletter or have any speakers you would like to hear, please email [saaabapr@saaaba.com](mailto:saaabapr@saaaba.com).

**Business News**

**Registration for GFOA's 103<sup>rd</sup> Conference OPEN**

**When**

June 28<sup>th</sup>-July 1<sup>st</sup>, 2009

**Topic**

Financial Strategies for Challenging Times

**Where**

Washington State Convention & Trade Center  
Seattle, Washington

Please register at [http://www.gfoa.org/index.php?option=com\\_wrapper&Itemid=400](http://www.gfoa.org/index.php?option=com_wrapper&Itemid=400).

**Three Percent Withholding- Proposed Regulations by IRS**

The IRS has proposed an implementation of a three percent withholding and a federal reporting requirement for federal, state and local government payments to vendors and contractors. The proposed regulations state that as of January 1, 2011, governments that spend more than \$100 million/year on goods and services must withhold three percent of the payments made to vendors and contractors and remit it to the federal government. It has been argued by many governmental agencies that implementing this regulation would cause large administrative burdens. For more information, please visit the GFOA website at [www.gfoa.org](http://www.gfoa.org).