



THE STATE ASSOCIATION OF ACCOUNTANTS, AUDITORS AND BUSINESS ADMINISTRATORS
SAAABA P.O. BOX 10082 LANSING, MICHIGAN 48901

March 2019 Newsletter

MESSAGE FROM THE PRESIDENT BY TRACY JELNECK

I hope that everyone has had a memorable year thus far and I personally hope that Phil was correct on February 2 and that Spring is just around the corner.

I and the rest of the board members are excited to serve the members of SAAABA for the next 2 years. So far this term we have hosted 3 luncheons and we are in the process of preparing a spring seminar that we hope you will be excited and happy to attend.

As board members we are here to help you become better accountants, auditors, and business administrators and the best way to do that is to provide opportunities for you to learn about topics that are of interest to you. We would love to hear from you regarding topics you would like to have covered or potential speakers. Please feel free to reach out to any board member with your suggestions.

We look forward to serving you!
Tracy

ANNUAL DINNER (BILL BALLENGER) BY ADAM STONE

This year's annual dinner took place on Sept. 19 at Brody Dining Hall at MSU. We were treated to a delicious meal and an election preview by Bill Ballenger of [the Ballenger Report](#). He primarily focused on explaining the 3 ballot proposals, the expected outcomes, and their implications down the road. He also projected what turned out to be record voter turnout. SAAABA also had an election of our own, approving the new board by unanimous vote of the members in attendance. The annual dinner comes at the end of our fiscal year, meaning the new fiscal year started shortly thereafter. The start of our 2018-19 fiscal year is the time for membership registration/renewal. It is critical to our mission to recruit new members and collect dues.

TREASURER'S REPORT BY SUSAN SAARI

AS OF JANUARY 31, 2019

Beginning Cash Balance 10/1/2018	\$14,076.32
Revenues to date	\$2,028.17
Expenditures to date	\$1,664.41
Net Income	\$363.76
Ending Cash Balance 1/31/2019	\$14,440.08
Savings	\$8,651.67
Checking	\$6,715.91
Total Deposits 1/31/2019	\$15,367.58
Drafts Outstanding	- \$927.50
Total Available Deposits	\$14,440.08

NEXT EVENT:

ANNUAL SEMINAR

MAY 1, 2019

7:30 AM - 5:00 PM

Causeway Bay Lansing
Hotel & Conference Center

OFFICERS & DIRECTORS (10/1/18 - 9/30/20)

President:

Tracy Jelneck

Vice President:

Kyle Robertson

Secretary:

Courtney Patrick

Treasurer:

Susan Saari

Director of Membership:

Kim Thelen

Director of Public Relations:

Adam Stone

Director of Programs:

Rebecca Jones

Director of Member Activities:

Suzi Keyes

Director of Education:

VACANT

Website Director:

Chad Dzingleski

Immediate Past President:

Abdel Aly

DIRECTOR OF EDUCATION

If you are interested in joining the board as our director of education or would like more information, please contact saaabapres@saaaba.com



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OCTOBER LUNCHEON BY TRACY JELNECK

For our October luncheon William Hamilton, Senior Fiscal Analyst, House Fiscal Agency, presented a topic on 'Appropriation Process - A Legislative Perspective'. Mr. Hamilton discussed what analysts do at the House Fiscal Agency and their role in the appropriation process and also included a little perspective on the legislative branch.

JANUARY TAX LUNCHEON BY ABDEL ALY

The 2018 Tax Update was presented by Carrie Hindmon, CPA from Andrews Hooper Pavlic. Carrie explained what changes we should be aware of for the 2018 tax reporting. In summary, the key points emphasized were 1) no new lines on the Form 1040, 2) rate, deductions, exemptions indexed for inflation, and 3) due date changes.

FEBRUARY LUNCHEON BY TRACY JELNECK

Terry Stanton, former Lansing TV news anchor, and current Manager of Unclaimed Property presented at the February 2019 luncheon. Terry informed attendees that Michigan is in the top 10 states for returning unclaimed property to its rightful owners. Terry stated that only 10% of businesses report unclaimed property to the State of Michigan and he thinks that it should be much higher. Terry explained that a lot of smaller businesses do not realize that they should be sending those funds from unclaimed paychecks to the State. Unclaimed Property is currently holding over \$2 billion in assets just waiting to be claimed by their rightful owners. So, if someone calls you and says they can help you claim some long lost property in Michigan, forego the 'finders fee' by hanging up the phone and going straight to www.michigan.gov/unclaimedproperty and looking it up yourself. Good luck!

NEW WEBSITE COMING SOON! BY CHAD DZINGLESKI

Be on the lookout! SAAABA will be rolling out their newly designed website in the upcoming months. The new website will allow us to serve our community better and allow members to stay more current with SAAABA activities. It will also be a better medium to showcase all of the great events that SAAABA has to offer.

DUES REMINDER:

FY19 SAAABA dues & renewal forms can be mailed to:

SAAABA
P.O. Box 10082
Lansing, MI 48901

Renewal forms are available at
www.saaaba.org

Annual dues: \$25
(Retirees: \$0)

We appreciate your continued support of SAAABA!

SUGGESTIONS?

Do you have any idea for SAAABA, a luncheon topic you'd like or a way to recruit new members? Let us know what you think by writing to saaabapres@saaaba.com